

CORRIGENDUM

To enquiry Ref: AIESL/IE/7-4/232 dated 08-05-2023

Ref: AIESL/IE/7-4/ Date: 23-May-23

Tender for Non-Aviation Insurance Policy for AIESL

SN	Present Clause	AMENDMENT
1	Annexure A Clause 5: The lowest bidder (L1) will be determined on the lowest yearly premium charged to AIESL	The Lowest bidder (L1 will be determined on the lowest yearly premium for Sr No 1 to 10A in financial bid
2	Annexure H	ANNEXURE- H (Updated- 22 May 2023)
3	ANNEXURE- I	ANNEXURE- I (Updated- 22 May 2023)

Kindly Note: Remaining conditions in the tender AIESL/IE/7-4/232 remains the same.



ANNEXURE - H (Updated- 22 May 2023)

SCHEDULE OF Non-Aviation POLICIES WITH AMOUNTS

AI Engineering Services Limited invites Sealed Bids for :-

Renewal of Non-Aviation Insurance Policies for the Insurance year 2023-24 (1st June 2023 to 31st May 2024):

Policy Description	Exposure Amount (As on 01.05.2023) (Rs.)
1 FIRE	As per list
2 FIRE + ENGG.	As per list
3 MISCELLANEOUS	
i) Registered Vehicles-Comprehensive risks Rs. ii) Ramp Equipments (Including Third Party) Rs. iii) Ramp Equipments (Excluding Third Party) Rs.	As per list
5 Marine Transit Policy for MMD	20 Cr
6 Workmen Compensation Policy	As Per Act
7 Directors and Officers	1 Cr
8 Terrorism Property Cover	All properties
9 Corporate Frequent Flier Overseas Mediclaim Policy	USD 2,00,000 per traveller per trip
Personal Accident and Other Group Employee Benefits (Within India) with medical cover addon	INR 3,00,000 Plus Corporate Buffer 1 Cr. Medical cover of INR 75,000/- per person per instance (without deductible)
11 Aviation Personal Accident cover (Outside India)	INR 3,00,000

NOTE- The above values are indicative values for the purposes of evaluation, the actual insurance exposures policy-wise would be advised to the selected bidder Data for the above policies would be shared with interested bidders. Bidders may request the same vide e-mail.



ANNEXURE- I(Updated- 22 May 2023)

Financial Bid

			2023 - 2024	
SR. NO	PARTCULARS	NET PREMIUM Rs.	GST Rs.	TOTAL PREMIUM Rs.
1a	FIRE POLICY (Nagpur)			
1b	FIRE POLICY (All other Facilities)			
2	FIRE + ENGG. POLICY (Nagpur)			
2b	FIRE + ENGG. POLICY (All other Facilities)			
3	MISC. POLICY			
4	MOTOR POLICY & RAMP EQUIPMENT			
	I) REGISTERED VEHICLES II) RAMP EQUIPMENT (Including Third Part Liability) III) RAMP EQUIPMENT (Excluding Third Part Liability)			
5	Marine Policy			
6	Workmen Compensation Policy			
7	Directors and Officers			
8	Terrorism Property Cover			
9a	Corporate Frequent Flier Overseas Mediclaim Policy (Per person/day) for USA (Per person/day)			
9b	Corporate Frequent Flier Overseas Mediclaim Policy (Per person/ day) for countries other than USA (Per person/day)			
10a	Personal Accident and Other Group Employee Benefits.			
10b	Medical cover addon for Personal accident			
11	Aviation Personal Accident Cover			
12	Total Premium Quoted (1 to 10a) Kindly Note: 10b and 11 is an optional policy which may or may not be placed by AIESL.			
13	Applicable Taxes,			
14	Total Quoted Premium for each Year (12+13)			



NOTE-

- Policies 10b (Medical add-on) and 11 (Aviation Personal accident Cover) are optional for AIESL and the quoted premium would not be considered for determining L1. However, bidders mandatorily need to quote for all the policies (Sr No 1 to Sr No 11).
- Taxes and other levies/Insurance charges shall be payable as per actual at applicable rates.
- Individual policy assured sum (rs.) And the premium rates % to be quoted against each policy type.
- Discounts/Concessions if any to be indicated above against relevant policy and must be specifically excluded from the net premium quoted as at sr.no.12 above.
- The evaluated annual premium as above for the exposures as per annexure-B, annexure-H and as stated in the financial evaluation criteria, would be used for awarding contract to the lowest evaluated bid.

Signature of the Bidder
Date
Name:
Place:
Designation