

Date: 04th April 2025

Office Address: General Manager -Engineering, Old Airport, Santacruz (East), Mumbai 400029.

TENDER NO. Insurance/Tender/08

Date: 04th April 2025

Tender inviting quotations for "Aviation Insurance Policy for one year" to cover AIESL.

NAME & ADDRESS OF THE AGENCY/CONTRACTOR
M/s
Phone :
Email:

AI Engineering Services Limited, GST # 07AAFCA9618L2Z9 PAN # AAFCA9618L



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DECLARATIONS

AI Engineering Services Ltd.("AIESL") is a PSU, incorporated under the Indian Companies Act 1956. The Company is a wholly owned subsidiary Company of AI Asset Holding Ltd (AIAHL), which is wholly owned by Government of India. AIESL is aviation MRO which provides maintenance, repair, and related support for fleet of aircraft of IAF, Govt Agencies, domestic and international airlines.

AIESL invites e-bids ("Bid/s") on the GeM portal www.gem.gov.in under two bid system i.e. Technical Bid & Financial Bid ("Technical Bid" and "Financial Bid") from only reputed Insurance Companies licensed by IRDAI for Aviation Insurance Policies for a period of one year.

The information contained in this tender document ("**Tender Document**") or/and any information about the aforesaid subject matter provided subsequently to the applicants/Bidders ("**Bidders**"/ "**Applicant**") in any form by AIESL shall be subject to the terms and conditions to which such information is provided contained herein and any other terms and conditions as may be prescribed by AIESL before awarding of the tender.

The purpose of this Tender Document is to provide all Bidders with the information that may be useful to them in the formulation of their proposals/ bids in response to this Tender Document. The statements and facts contained herein, which reflect various assumptions and assessments arrived by AIESL do not purport to contain exhaustive information on the aforesaid subject matter that each application may require for submitting their bids.

The information provided in this Tender Document to the applicants is on a wide range of matters, some of which depend upon the interpretation of the law. The information given is not an exhaustive account of statutory requirements and shall not be regarded as a complete or authoritative statement of law.

The assumptions, assessments, statements, and information contained in this Tender Document may not be complete, accurate, adequate, or correct. Each Bidder shall, therefore, conduct its due diligence, investigations, and analysis and shall check the accuracy, adequacy, correctness, reliability, and completeness of the assumptions, assessments, and information contained in this Tender Document and shall obtain independent advice from appropriate sources at no cost to AIESL.

AIESL accepts no responsibility for the accuracy or otherwise for any interpretation or opinion on the law expressed herein. AIESL also accepts no liability of any nature whether resulting from negligence or otherwise however caused arising from reliance by any Bidder upon the statements contained in this Tender Document.

AIESL may in its absolute discretion, but without being under any obligation to do so, update, amend or supplement the information, assessment or assumption contained in this Tender Document, from time to time till closing date of the tender.



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The Tender Document does not imply that AIESL is bound to select a Bidder or to appoint the selected Bidder, as the case may be, and AIESL reserves the right to reject or cancel all or any of the proposals before the date of closing without assigning any reason whatsoever at any time.

The Bidder shall bear all its costs associated with or relating to the preparation & submission of its proposal/ bids including but not limited to preparation, copying, postage, delivery fees, expenses associated with any demonstrations or presentations which may be required by AIESL or any other costs incurred in connection with or relating to its proposals. All such costs and expenses shall remain with the Bidder and AIESL shall not be liable in any manner whatsoever for the same or any other costs or other expenses incurred by the Bidder in preparation for submission of the proposal, regardless of the conduct or outcome of the bid selection process as contained herein.



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PROCUREMENT OF AIESL'S AVIATION INSURANCE POLICIES FOR 2025-26

INTRODUCTION

AI Engineering Services Ltd (AIESL) previously known as Air India Engineering Services Ltd. is a PSU having biggest MRO set up in India that serves as a one-stop-shop for all aircraft engineering requirements at major airports with pan India footprint i.e. Delhi, Mumbai, Hyderabad, Thiruvananthapuram, Kolkata, Nagpur, Chennai, etc.

AIESL Facilities include Hanger Facility, Line & Base Maintenance, Engine Overhaul, Avionics Accessories Shops, Components Shops, Structural Repairs, Cabin & Seat Repair Facility, Landing Gear Overhaul, Engineering Support Service and many specialized services, as mentioned below:

A. Base Maintenance

- AIESL Maintenance Services include Airframes of A320 family, A319, A320, A330, B737 series, B787, B777 and Engines models such as V2500, CFM56-5B, CFM56-7B, PW4000-94, PW4000-100, GE 90-110 & GenX Engines.
- AIESL Base Maintenance Services cover all checks including Phase Checks, 'D' / 'C' Check & defect rectification.

B. Line Maintenance

- AIESL handles multiple fleets of aircraft such as A320 family, B737NG, B747-400, B777, B787, ATR at all major airports in India.
- AIESL provide Strategic Line Maintenance Services at major network stations in India.
- AIESL also provides Transit, Base, Daily and Weekly checks at multiple locations.

C. Engine and APU Overhaul

- AIESL is the only DGCA / FAA / EASA approved Engine repair station in India.
- AIESL has full capability for CFM 56 -5B / 7B, GE CF6-80C2, V2500 A1, PW 4000 Engines and has partial Capability for GE 90 & CFM 56-5B.
- AIESL has capability for APU models such as GTCP 131-90, GTCP 331-250H, GTCP 331-500B, PW901A and APS 5000A.
- AIESL's APU Repair Shop is fully equipped with CMM, CNC machines; 5-axis milling machine; welding and plasma spray with a 9-axis robotic plasma spray machine.
- AIESL's Engine Test Cells are well-equipped, having capacity up to 100,000 lbs thrust.
- AIESL has access to worldwide repair vendors who carry out specialized repair jobs.



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• AIESL also has experience in dealing with DER repairs and handling PMA parts.

D. Landing Gear Overhaul

- AIESL has Landing Gear section which carries out repair, overhaul and functional testing of entire landing gear and its components including wheels and brakes.
- The latest addition to AIESL's landing gear capability is 737-800 NG and A319/A320.

E. Avionics Accessories Overhaul

- AIESL has DGCA / FAA / EASA approved Avionics Component repair (like flight deck instruments, radio communication & navigation equipment's, onboard computers, In-flight entertainment, Weather radar, Displays and CVR / DFDR readout, etc.) facility in India.
- It has extensive range of services including repair, overhaul & modification of components and DFDR transcription facilities.
- AIESL facility includes many Automatic Test Equipment's.
- AIESL also has Test Facility for Pack and Zone Temperature Controller, GCU, BPCU, APU Controller, Back Up Converter, Cabin Temperature Controller, APU Controller.

F. Component Overhaul

- Wheel & Brake Overhaul: AIESL has extensive capabilities for Hydraulic, Pneumatic & Electrical Components for airframes, Engines, Landing Gear, Cabin safety & survival equipment, Thrust Reversers. Its Wheels and Brakes Shop is equipped with the latest automatic eddy current inspection and auto torque equipment's.
- <u>Structural Repairs</u>: AIESL's Structural Repairs cater to all kinds of Structural Repair work and can support AOG events. AIESL has a advanced state-of-the-art Composite Repair Facility, staffed with highly trained and experienced technicians.
- <u>Cabin & Seat Repair</u>: AIESL has skilled and experienced manpower and has over 35 years of experience in the field. AIESL has repaired / overhauled more than 100,000 aircraft seats so far.

Our Vision

To provide best in class and timely quality services to the customers by maintaining highest standards of regulatory and safety compliance.

Our Mission



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Customer:

- Maintaining all aircraft of the captive work load of the fleet of Air India in a continuous state of airworthiness by the system of preventive and corrective maintenance to secure a high level of safety.
- Provide a "One Stop" solution to the customer.
- Faster Turn Around Time.
- To capture maximum Third-Party work from in and around India.

Process:

- To get DGCA approval under CAR 147 approval.
- To obtain FAA and EASA approval for all its establishment and facilities.
- Aggressive Marketing policy for more and more third-party work.
- It needs to Department centric so, every Departmental Heads need to be responsible for the deliverables so as to fulfil the overall vision.
- Continuous monitoring of Quality through quality audit etc.
- Constant endeavor to upgrade the services, delivering highest customer satisfaction in terms of Quality, Service and Cost effective and ensuring long term strategic relationship.
- All-out effort to be the world class MRO without compromising the quality standard.
- Updating and enhancing the capability through training of the personnel and equipment of latest technology.
- Multiskilling of the personnel through cross training to enhance the productivity.
- Optimizing operational cost.

Key Highlights:

- 1500+ Engineers & Technicians
- 250+ AOG Resolutions
- 16+ Approvals & Certifications
- 4000+ Engineers Trained under Engineering Training Services

Our Prestigious Clients:

- HAL
- IAF
- DRDO
- Air India One (SESF)
- Indian Navy
- Air India
- Air India Express
- Alliance Air
- Indigo
- SpiceJet
- Singapore Airlines
- Etihad Airways
- Qatar Airways



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- Air Asia
- Egypt Air
- Kuwait Airways
- Malaysian Airlines
- Oman Air
- WLFC
- Global AeroTech, and many more

List of major Approvals with AIESL:

- DGCA India
- NABL India
- EASA-Delhi
- EASA-Bom
- FAA-Del
- FAA-BOM
- EASA 147
- CAAS Singapore

Recent Key Achievements of AIESL:

- 1. MRO units of Mumbai and Thiruvananthapuram got FAA approval for base maintenance checks of B787-8 (GEnx) / B737 MAX aircraft and Boeing 737-8/9 including 8200 (CFM Leap-1B) respectively. Also, AIESL MRO units of New Delhi got FAA approval for base maintenance checks of A320 family aircraft.
- 2. EASA Audit has been successfully completed for TRV station base maintenance capability. Approval is expected to be awarded by February 2025.
- 3. 'C' Check package for Tashi Air Bhutan A319 aircraft carried out at Kolkata for the first time. This is first international A320 family aircraft serviced by AIESL.
- 4. LEAP 1A engine RBS (Reverse Bleed System) modification and Phase-1 capability has been developed and approved by DGCA & FAA. BSI capability for Leap 1B engine has also been developed by AIESL.
- 5. AIESL Delhi unit successfully completed the Landing Gears Replacement of Pradhaan Air A320 Aircraft in optimal TAT.
- 6. AIESL ventures into business of Return to Service (RTS) of Lessor's aircraft which are grounded at various places in India due to Airline insolvency issues. Six Airbus A320 leased aircraft of ex- GO Air Return to Service has been done by AIESL till date.
- 7. AIESL has won the contract for cabin refurbishment for Qty. 50 of Air India Express B737NG aircraft.



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- 8. AIESL Mumbai obtained DGCA approval for compliance of "D" check inspection on B787-8/9 aircraft.
- 9. AIESL signed MOU with Pradhaan Air for providing comprehensive maintenance support for its Airbus A320 aircraft.
- 10. AIESL signed agreement with Fly 91 for providing maintenance support for ATR 72 aircraft.
- 11. AIESL has been awarded a tender for Parking and Preservation of DRDO Airbus A319 aircraft for the period of one Year.
- 12. AIESL successfully performed onsite replacement of gear Box of CFM56-5B engine of A320 aircraft of Thai Air Asia airlines at Thailand.
- 13. Successfully performed Removal and Installation of Landing Gear of P8I aircraft of Indian Navy at Naval Air Station Rajali, Tamil Nadu.
- 14. Executed maintenance agreement with TWC Aviation in respect of its two B737 aircraft.
- 15. Secured a heavy maintenance contract of Air India for approximately 30 Airbus A320 aircraft, reinforcing AIESL's position as a trusted MRO provider and strengthening its long-term collaboration with the national carrier Air India Limited.
- 16. Successfully executed base maintenance agreement with SpiceJet B737-NG and MAX aircraft fleet, ensuring continued airworthiness, operational reliability, and cost-effective maintenance solutions tailored to their operational requirements.
- 17. On 30th January 2025, M/s Confity Capital Partners along with M/s EFW & SEC Link signed an MOU with AIESL for Airbus A330 passenger to Freighter Conversion at India.
- 18. AIESL has entered into agreements with various airline operators, both domestic and international, to provide line maintenance services. As a result, 19 new line stations have been added, including international locations bringing the total to 28 stations. AIESL now supports diverse range of airlines such as Royal Brunei, Batik Malaysia, AirAsia Berhad, Malaysian Airlines Berhad, Thai AirAsia, Sky Angkor, Charm Wings, Air India, Fly91 etc. The new line stations cover key locations across India and internationally, including Amritsar, Ahmedabad, Bangaluru, Mumbai, Delhi, Kathmandu, Agatti, Vishakhapatnam, Hyderabad, Tiruchirappalli, Lucknow, Guwahati, Calicut, Jalgaon, Thiruvananthapuram, Jaipur, Pune, Kannur, Chennai etc.



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Business Strategy:

- 1. Add more Revenue stream in Engine MRO & Component Repair MRO.
- 2. Upgradation of Base Maintenance facility & get FAA/EASA approval to tap EASA Base Checks as well as Redelivery of Aircraft.
- 3. With EASA BM, AIESL shall focus on ancillary activities like Cabin Refurbishment and Seat Repair, Painting of Aircrafts can be undertaken thereby increasing the Revenue further.
- 4. Structure, Modifications, Freighter Conversion, Defense Conversion, Tear Down business as they are high revenue streams.
- 5. Development of LEAP Engine Overhaul capability and get EASA approved at JEOC, Delhi.
- 6. Completion of Phase 1 for GEnx Engine Overhaul and Testing at Nagpur.
- 7. Partnership with various OEMs like Thales (for Avionic Computers), Bigata (for accessories, Fuel, Hydraulic, Pneumatic, Oxygen), Honeywell (for APU), Liebherr, Safran, Vitro etc.
- 8. EASA Shops to get Component Business by subcontracting from component service providers like Boeing, Airbus, LHT, KLM, TT, SIAEC, etc.
- 9. More Defense work which is assured to AIESL being Govt. owned Company.
- 10. General Aviation MRO business specially BBJ (Embraer), Bombardier, ATR business of corporates, IAF, DRDO, RCDL, etc.
- 11. Consolidation of its facilities to avoid duplicate work centers to reduce cost.
- 12. To close/reduce low Revenue streams and focus on high Revenue streams.

Risk Management Practices:

AIESL has adopted a comprehensive Enterprise Risk Management whose objectives are to ensure a comprehensive risk identification and prioritization of important risks, define and follow risk policies and processes, create Risk Registers and Risk Data Bases for identified risks along with mitigation plans that control daily decision making throughout the company and ensure a robust risk culture company-wide.

- Risk Database: Repository of all risks facing AIESL categorized as High, Medium or Low based on the impact and likelihood ratings.
- Risk Register: Prioritized list of risks that are either high on a multiply product of profitability and impact or high on impact (low on probability).



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AI Engineering Services Ltd. (including its subsidiaries and affiliated companies) intends to take Aviation Insurance Policies (comprising of Technical and Financial Bids) from IRDAI Licensed Insurance company operating in India for the financial year 2025-26 through two bid system. We invite Technical and Financial Bids in sealed envelope from Indian Insurance Companies duly registered with IRDA.



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NOTICE INVITING TENDER

Estimated Tender Value – 13.60 crores

EMD – 02 Lakhs

Tender schedule and details:

Tender No.	Insurance/Tender/08
AIESL 's Website upload date and GeM portal date	04 th April 2025
Pre-bid meeting	11 th April 2025
Bid close date	21 st April 2025 at 16:00
Date of opening Part-I (Technical bid)	21st April 2025 at 16:30



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TECHNICAL REQUIREMENT

1. Companies are required to submit their bids individually on stand-alone basis as consortium are not allowed. All Bids must be submitted in line with the Pre-Qualification Criteria as laid under Annexure-A to this Bid.

- (a) Along with Technical Bids, the Bidders are required to furnish a letter to AIESL given in draft format at Annexure B assuring that Mandatory confirmation / certificates / documents which are required for evaluation of the Technical bids are submitted.
- (b) In addition to the above, bidding insurance company are also required to furnish additional information as under:
 - i) Additional services / resources, if any it intends to deploy for the servicing of these policies.
 - ii) Details of offices located in India and abroad.
 - iii) Confirm that claims review meeting will be held once a month in the office of AIESL.
 - iv) Two officials of primary insurers will be nominated who will be responsible and knowledgeable about the claims and will attend and actively participate in resolution of claims. The names and designations of officials nominated should be informed to AIESL.

The necessary financial data and other details / information for assessment of strength against each Technical criteria / particulars are required to be filled in the attached format.

TABLE OF CONTENTS OF ANNEXURES:

Sr.no.	Particulars	Annexure
1	Pre-Qualification Criteria	A
2	Format of response	В
3.	Technical criteria	С
4	Undertaking	D
5.	Integrity Pact	Е
6.	Risk Cover details	F
7.	AIESL Data	G
8.	Description and Cost of Services of Bidder	Н



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I. <u>BID SUBMISSION REQUIREMENT:</u>

1. Tender Document giving the eligibility criteria, detailed specifications & other terms and conditions is available for down-loading on free of cost basis from GeM portal www. gem.gov.in and AI Engineering Services Ltd. website www.aiesl.in.

- 2. Bidders are requested to carefully examine the Tender Document, terms & conditions of assignment, specifications and if there should be or appear to be any ambiguity therein; they shall seek clarification from AIESL in the pre-bid meeting.
- 3. AIESL shall endeavor to provide clarifications and such further information with respect to the issues come up in the pre-bid meeting it may, consider appropriate for facilitating a fair, transparent and competitive bidding process. However, AIESL reserves the right not to respond to any question or provide any clarification, after the pre-bid meeting.
- 4. The Bids should be neatly presented, signed and stamped on all pages of the Tender Document and all the enclosures accompanying the Tender Document. Bidders must submit this form duly completed & signed this document. Each column should be filled neatly.
- 5. The Tender Document must be serially numbered with page numbers marked on each page and signed by the Bidder. The Bidder shall also sign with date, the last page of the Tender Document and stamped with company seal.
- 6. The Bid shall contain the name of the authorized signatory with designation, postal address, email address, contact no.
- 7. The Tender Document shall include the documentary proofs for qualifying requirements wherever specified.
- 8. The Bidders, or their authorized representatives (one representative), would be permitted to attend the opening of the Tenders. The representative must carry a letter of authority on the company's letter head from the authorized signatory, authorizing them to attend the Tender opening, failing which they will not be permitted to participate in the tender opening process. The name(s) of the representative(s) must be directly sent to AIESL by e-mail to Paresh Khamitkar

Email address: <u>mro.insurance@aiesl.in</u>.

9. AIESL has the right to refuse any tender without assigning any reason or select any Bidder that is in the final evaluation list. AIESL also has right to re-issue the Tender without



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Bidders having right to object to such reissue. AIESL also reserves the right to extend the validity period of the Tender.

II. SUBMISSION OF BIDS:

The Bidders should submit their e-Bids in a two-bid format as follows:

1. Technical Bid:

The Technical Bid as per format at must be submitted separately through GeM portal on or before 21st April 2025 at 16:00 hrs. (Bidders to mention due date and time in the blank space)" along with the requisite proof of submission of EMD / EMD exemption details in place of EMD and Annexure-C duly filled and signed. The Bidders must furnish the Technical Bid along with scanned copies of all attachments/documents/information and details sought/required through documentary evidence, duly signed by the authorized signatory of the Bidder(s) with company seal on all the pages of suchdocumentary evidence and annexure submitted along with Technical Bid, as per the terms of the Tender.

2. Financial Bid:

- a. Financial Bid, as per **Annexure-H** should be uploaded in the prescribed format on the GeM portal.
- b. The prices in the Financial Bid must be clearly typed both in words and figures without any error.
- c. If there is an error in a total corresponding to the addition or subtraction of sub totals, the subtotals shall prevail, and the total shall be corrected.
- 3. The issue of this Tender does not imply that AIESL is bound to select a Bidder. Notwithstanding anything contained in this Tender, AIESL reserves the right to reject any Bid and to annul the bidding process and/or reject all Bids at any time without any liability or any obligation for such acceptance, rejection, or annulment, and without assigning any reasons thereof. If AIESL rejects or annuls all the Bids, it may, at its sole discretion, invite all eligible Bidders to submit fresh Bids hereafter.
- 4. Bidders shall bear their own costs associated with or relating to the preparation and submission of their Bids including but not limited to preparation, copying, postage, delivery Fees, expenses associated with any demonstrations or presentations which may be required by AIESL or any other costs incurred in



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connection with or relating to their Bid. All such costs and expenses will remain with the Bidder and AIESL shall not be liable in any manner whatsoever for the same or for any other costs or other expenses incurred by a Bidder in preparation or submission of the Bid, regardless of the conduct or outcome of this Tender process.

- 5. No Bidder shall submit more than one Bid against this Tender. In case more than one bid is received only the last submitted bid would be considered.
- 6. The Financial Bid of only those Bidders who are found technically suitable during technical evaluation would be opened. The opening date and time of Financial Bids would be intimated to all the technically qualified Bidders to enable them to attend the Financial Bid opening.
- 7. If for some reason, the Bid Due Date/Time or the Bid opening date is declared a holiday, then the Bid Due Date/Time or the Bid opening date will automatically stand extended to the same timings of the next working day. In the event of the receipt of the Bid after the Due Date/Time, the Bid shall be rejected. AIESL reserves the right to reject any Bid in part or full or annul the Tender process without assigning any reasons.

III. PRE-BID MEETING

- 3.1. Interested Bidders who desire to attend the pre-bid meeting shall communicate the names and email of their representative by email to mro.insurance@aiesl.in two days before the pre-bid meet scheduled date 11 to Mrs to make necessary arrangements. Such representative/s, maximum two only, shall carry an authorization letter to that effect on the company letter head from the authorized signatory for the company as well as identity card on the pre-bid meet date to address clarification sought by prospective Bidders and to incorporate suggestions/clarifications as deemed necessary.
- 3.2. The Bidders may seek clarifications prior to the bid meeting date through email at "Paresh Khamitkar" mro.insurance @aiesl.in

IV. <u>OPENING OF BIDS</u>

4.1. The Technical bid will be opened online on 21st April 2025, at 16:30 Hrs (IST) and the same would be taken up for technical evaluation of the responses received by AIESL.



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4.2. The Bidding insurance companies, authorized officials as representatives, would be permitted to attend the opening of the tenders (Remotely). Only two representatives from each bidding company will be permitted to attend. Amendments, corrigendum, clarifications if any, and any extensions of the due date of opening of this tender will be intimated and hosted only on the web site of AIESL website and GeM Portal.

V. GROUNDS FOR REJECTION OF BIDS

AIESL may reject the bids at its discretion on following grounds:

- 5.1. The Technical Bid should not contain any indication of the price. In case an indication of the price quoted is included in the Technical Bid, the bid will be rejected without any reference to the Bidder. No correspondence will be entertained in this regard.
- 5.2. The Bids should be neatly presented. Corrections, if any, should be duly authenticated with full signature of the authorized person who is signing the Tender, failing which the Tender is liable to be rejected.
- 5.3. All relevant supporting documents attached with the said bids must be duly signed and stamped by the Bidder. In case the bids are not accompanied by any and all supporting documents, the bid is liable to be rejected without further intimation to the bidder.
- 5.4. If the Tender has been received after the closing date / time of the tender.
- 5.5. If only the Technical Bid has been uploaded and the Financial Bid has not been uploaded and vice versa.
- 5.6. If the Tender has been received by email or in any other manner as the one mentioned in the Tender.
- 5.7. If the Tender has not been signed by the authorized signatory of the Bidder.
- 5.8. If the technical bid has been submitted without EMD or the EMD has been submitted in a mode other than as specified in the Tender or without EMD exemption letter, if eligible
- 5.9. If the bid has been received without the undertaking of acceptance of all terms & conditions.
- 5.10. The above list is only illustrative and there can be other relevant grounds of rejection of bids.



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- 5.11. Further Bidders are subject to be disqualified if Bidder or any of its constituent partners/directors (as applicable) have:
 - a) made misleading or false representation in the forms, statements, and attachments submitted which were discovered at any point either after the submission of the Bid or on/ before opening of the Bids or during the Bid evaluation process; or
 - b) records of poor performance since the time of its incorporation, as on the date of submission of Bid such as abandoning the work, rescinding of any contract for which the reasons are attributable to the non-performance of the Bidder, inordinate delays in completion, any pending litigation / arbitration/ outstanding legal dispute before any competent court or tribunal against the Bidder or any of its constituents or financial failure due to bankruptcy etc.
 - 5.12. The above list is only illustrative and there can be other relevant grounds for rejection of Bids.
 - 5.13. AIESL, in its sole discretion and without incurring any obligation or liability, reserves the right, at any time, to:
 - a) suspend and/or cancel the Bidding Process and/or amend and/or supplement the Bidding Process or modify the dates or other terms and conditions relating thereto;
 - b) consult with any Bidder in order to receive clarification or further information;
 - c) retain any information and/ or evidence submitted to the AIESL by, on behalf of, and/ or in relation to any Bidder; and/ or
 - d) independently verify, disqualify, reject and/ or accept any and all submissions or other information and/ or evidence submitted by or on behalf of any Bidder.

In case, any of the above events comes to light subsequent to the execution of the Contract, (including but not limited to the event wherein AIESL determines that the Successful Bidder has, directly or indirectly or through an agent, engaged in corrupt, fraudulent, coercive, undesirable or restrictive practice in the Tender Process). AIESL may rescind the Contract forthwith of such Successful Bidder, and blacklist the Bidder from participating in any future Tenders issued by AIESL, without being liable in any manner whatsoever to the Bidder.

In pursuance of this, AIESL defines, for the purposes of this provision, the terms set forth below as follows:

"Corrupt practice" means

(i) the offering, giving, receiving, or soliciting, directly or indirectly, of anything of value to influence the actions of any person connected with



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the Tender Process (for avoidance of doubt, offering of employment to, or employing, or engaging in any manner whatsoever, directly or indirectly, any official of AIESL who is or has been associated in any manner, directly or indirectly, with the Tender Process or has dealt with matters concerning the contract or arising there from, before or after the execution thereof, at any time prior to the expiry of one year from the date such official resigns or retires from or otherwise ceases to be in the service of AIESL, shall be deemed to constitute influencing the actions of a person connected with the bidding process); or

- (ii) engaging any person in respect of any matter relating to this Tender or the Contract, who at any time has been or is a legal, financial or technical adviser of the AIESL in relation to any matter concerning this Tender and/or the Contract, in any manner whatsoever, whether during the Tender Process or after the issue Tender or after the execution of the Contract, as the case may be;
- (iii) "**Fraudulent practice**" means a misrepresentation or omission of facts or suppression of facts or disclosure of incomplete facts, in order to influence the Tender process;
- (iv) "Coercive practice" means impairing or harming or threatening to impair or harm, directly or indirectly, any person or property to influence any person's participation or action in the Tender Process;
- (v) "Undesirable practice" means establishing contact with any person connected with or employed or engaged by the AIESL with the objective of canvassing, lobbying or in any manner influencing or attempting to influence the bidding process; and
- (vi) "Restrictive practice" means forming a cartel or arriving at any understanding or arrangement among Bidders with the objective of restricting or manipulating a full and fair competition in the bidding process.

VI. AMENDMENTS

6.1. Amendments, corrigendum, clarifications and due date extension if any, to this Tender will be hosted on the both GeM portal and web site of AIESL, (www.aiesl.in). The Bidders are therefore, advised to visit **BOTH** GeM portal (www.gem.gov.in) and web site of AIESL, (www.aiesl.in) regularly till the date of closing of the Tender (or extended date, if any).

VII. Modification of Bids

7.1. On account of any amendments being made to the Tender, the Bidder shall have a right



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to modify and upload their bid in the GeM portal after the bid submission but prior to the due date (or extended due date, if any) for submission of Bid. The last modified bid of the Bidder received and submitted before the due date (or extended due date, if any) shall be final and binding on the Bidder.

- 7.2. The Bidder is also allowed to modify the Bid any time prior to the date and time of submission of the Bids on GeM portal.
- 7.3. At any time prior to the last date for submission of Bids, AIESL may for any reason, whether at its own initiative or in response to a clarification requested by a prospective Bidder, modify this Tender Document by an amendment. In order to afford reasonable time to Bidders to take such amendments into account for preparation and submission of their Bids, AIESL may, at its discretion, extend the last date for the submission of Bids through an announcement on its website and GeM portal.

VIII. Withdrawal of Bid after due date:

- 8.1. Bidders are hereby informed that the withdrawal of their proposals subsequent to the due date, and throughout the duration of the technical bid evaluation, is strictly prohibited. Should a Bidder choose to withdraw their bid during this critical period, such action will result in the irrevocable forfeiture of the Bidder's Earnest Money Deposit (EMD).
- 8.2. Furthermore, in the event of a bid withdrawal, the Bidder adjudged as successful shall be obligated to compensate AIESL for all resultant damages, inclusive of, but not limited to, opportunity costs incurred as a consequence of such withdrawal.

IX. TECHNICAL AND FINANCIAL BIDS EVALUATION

9.1. TECHNICAL BID:

- i) The Technical Bids submitted would be evaluated to verify the suitability and competency of the Bidder as to whether the applicant to the tender has the required capability, capacity and / or expertise to provide the required services under this tender. Assessment would be made to determine whether the Bidders meet the requirement as per Annexure F of AIESL, as per the eligibility criteria and compliance to other terms and conditions of the tender.
- ii) Technical Bid would be evaluated based on the response to pre-decided minimum qualification criteria Annexure C.
- iii) The Technical Bids would be evaluated for their 'Compliance to the Technical Requirement' of the Tender as indicated at **Annexure B & C**. AIESL reserves



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the right at its sole discretion to seek whatever information, documents etc. from the bidder, in addition to the documents indicated in the Tender, as it may consider necessary for the purpose of evaluation of the Bid.

- iv) It may be noted that the bids would be evaluated based on their response to the eligibility criteria and the technical information provided by the Bidders. Bidders meeting the eligibility criteria after due verification of documents, technical information and details as per technical bid format would be qualified in the technical evaluation process.
- v) The Bidders are advised to carefully provide the relevant details/information asked for in the technical bid format along with required supporting documents thereof-
- vi) The Bidder must also submit the requisite amount of EMD of Rs.02 Lakhs (Indian Rupees two lakhs only) or applicable EMD exemption certificate and declaration. However, As per GeM's latest GTC 4.0 (Version 1.14) (dated 31st Jan 2024), kindly note the bidders having gross annual turnover of INR 500 Crore or more, at least in one of the past three completed financial year(s), are exempted from furnishing Bid Security.

The EMD must be submitted through net banking using the following details:

Name of the Bank : State Bank of India

Branch Address : New Delhi

Account Holder's Name : AI Engineering Services Limited

Account Type : Current

Account Number : 00000033029526378

IFSC Code : SBIN0000691

- vii) AIESL reserves the right to seek documents/ information / clarifications from the Bidders as it may deem necessary for the purpose of evaluation of the Technical Bids, to determine their suitability or otherwise for this Tender.
- viii) The verification of the information submitted by the Bidder through a site visit by the Technical Committee of AIESL may also be the part of the Technical Evaluation.
- ix) Bidders who qualify AIESL's Technical evaluation criteria would be informed regarding the opening details of the Financial Bids.

9.2. FINANCIAL BID:

i) In the last and final stage, the Financial Bids of only those Bidders, who have qualified through the process based on evaluation of their Technical Bids, will be opened. In case of disqualified Bidders, their Financial Bid will not be considered



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for opening. The date and time of opening of the Financial Bid would be intimated in advance to the Bidders who have qualified in the Technical Bid evaluation. The **authorized representative of the Bidder** only would be permitted to participate in the opening of the Financial Bid.

- ii) Bidders are requested to submit their quotes strictly as per the given format at **Annexure H** and restrict their offer only to the specifications given. Alternate offer which does not adhere to the given specifications will not be considered for evaluation. In case of any doubt and clarifications required regarding the tender, please contact the officials as per email IDs provided prior to submission of bids.
- iii) The overall lowest Bidder ("L1") party shall be decided on the total yearly premium outgo to AIESL. However, payment of the premium would be done quarterly by AIESL in INR. AIESL will make payment by converting the foreign exchange at the applicable BSR as published by State Bank of India at the respective dates of payment of premium.
- The successful Bidder shall, within 15 days of contract award, submit a Performance Bank Guarantee (PBG) equivalent to 5% of the annual premium amount, valid for the entire contract duration plus 3 months. The PBG shall be issued by a scheduled commercial bank in India acceptable to AIESL and will be forfeited in case of non-performance or breach of contract. Failure to submit the PBG within the stipulated time will result in cancellation of the award and forfeiture of the EMD.
- v) Any exceptions, conditions, covenants or qualifying remarks submitted by the Bidders will not be accepted.

X. MISREPRESENTATION OF FACTS:

10.1. A Bidder shall not misrepresent any material facts that affects the Tender process. Any Bidder found to be misrepresenting facts shall be immediately disqualified.

XI. **PRICE NEGOTIATION**

11.1. As it is not the general norm for AIESL to carry out price negotiations following evaluation of the Financial Bids, the Bidders are advised to submit their best quotes in response to tender. AIESL however, reserves the right to carry out negotiations with the Bidder.



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XII. VALIDITY OF PRICES

12.1. Financial Bids shall be valid for acceptance for period of 120 days from the opening of Technical Bids.

12.2. The price offered should remain firm till completion of the contract. No request for increase in price for the services shall be entertained during this period.

XIII. **DOCUMENTATION**

13.1. All relevant documents required are to be uploaded by the Bidders on GeM Portal under this Tender along with their bid.

XIV. AUDIT

14.1. AIESL reserves the right to audit, with reasonable notice (not less than 15 days), the successful Bidder's claims processing records, financial accounts, and reinsurance documentation related to this policy. The Bidder shall provide full cooperation and access to relevant records during such audits, conducted by AIESL or its appointed representatives, at no additional cost to AIESL. Any discrepancies identified shall be rectified by the Bidder within 30 days, failing which AIESL may impose penalties or terminate the contract as per the terms herein.

XV. VALIDITY OF THE CONTRACT

15.1. AIESL will enter into a contract for one (1) year with the successful bidder. AIESL reserves the rights to change/modify any terms and conditions or introduce any terms and conditions as it may deem fit.

XVI. <u>INTEGRITY PACT</u>

16.1. AIESL executed Integrity Pact is attached in Annexure-E. The Bidders should counter-execute this Integrity Pact in **Annexure-E**. The signed Integrity Pact document must be submitted with the offer, **failing which the bids would be disqualified.**

XVII. <u>INDEMNITY</u>

17.1. Applicant/Bidder shall hold harmless and indemnify AIESL from and against damages, losses, and expenses arising out of any claim for infringement of patents, copy right, design etc. for use or supply of products/services by them pursuant to



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execution of the Agreement. Similarly, Applicant/Bidder shall at its own cost defend and indemnify AIESL against any third-party claims, rights, including trade mark, trade secret, industrial disputes on designs etc. for the use of products by them in fulfillment of/ discharging the obligations under the Agreement.

XVIII. GOVERNING LAWS AND DISPUTE RESOLUTION

- 18.1. This Tender Document shall be governed as per the laws of India.
- 18.2. Any dispute arising between the parties in respect of the construction, interpretation, application, meaning, scope, operation or effect of this Tender Document, or the validity or breach thereof, **post the selection of the Successful Bidder**, shall first be settled by mutual consultation.
- 18.3. If the dispute remains unresolved after a period of 90 (ninety) days from the date when the mutual consultation has started, the matter shall be referred for settlement to the 'Arbitration and Conciliation Act, 1996' and the award made in pursuance thereof shall be binding on the parties.
- 18.4. The arbitral tribunal shall consist of a sole Arbitrator appointed mutually by both Parties. In the event, either party fails to appoint an Arbitrator as per the provisions of this clause, the other party may seek the appointment of the Arbitrator as per the procedure under the Arbitration and Conciliation Act, 1996. The seat and venue of this arbitration shall be New Delhi, India.

XIX. GOVERNING LAWS AND JURISDICTION OF THE BIDDING PROCESS

19.1. This Tender Document and the bidding process shall be governed by the laws of India and any dispute whatsoever, arising under or pursuant to or in connection with this Tender and/or bidding process, shall be subject to the jurisdiction of the courts of Delhi, India only.

Thanking you,

Yours faithfully,

For AI Engineering Services Ltd.



Date: 04th April 2025

Annexure - A

PRE-QUALIFICATION CRITERIA

- 1. Bidders who fulfil the following pre-qualification requirements, and submit documentary proof thereof along with the technical bid, will only be eligible for evaluation of the technical bids.
- 2. The Technical Bids of Insurance companies obtaining **minimum 60 marks** as per Annexure C will qualify for evaluation of the Financial Bid. The basis of evaluation of 'Technical Criteria in Annexure-C will be mentioned on Page No. 2 of the same Annexure.
- 3. While ranking companies in presentations, due weightage will be given to defined criteria / parameters in Annexure-C based mainly on the following:
 - Company's experience as leader in aviation insurance in terms of number of years, aviation portfolio and the like and its experience in handling large aviation and non-aviation losses.
 - Company's experience as a leader in dealing with the international aviation markets (lead markets) in terms of number of years.
 - Company's experience in dealing with international facultative reinsurance markets.
 - Company's clientele as a leader in aviation and other large non-aviation risks. Please provide details.
 - The expertise of current team in handling aviation insurance.
 - Company's understanding of the domestic and international aviation environment.
- 4. For the purpose of giving qualifying marks for Financial criteria based on Annual Returns of participating insurance companies in Annexure- C the participating companies who are below the minimum level in the scale given for each of the parameters, will be allotted "zero" (0) marks for that particular financial strength criteria / parameter of Technical evaluation.
- 5. AIESL reserves the right to place the insurance risks under the Aviation Insurance policies, viz.
 - (a) Product Liability
 - (b) Hangar Keepers Liability
 - (c) Premises Liability
 - (d) Spares Liability



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- (e) Working Party Liability and
- (f) War Risk Liability

with one or more insurance companies. The lowest Bidder (L1) will be determined on the lowest yearly premium charged to AIESL.

- 6. In case of any misrepresentation of information by any bidder, the Technical Bid of such Bidder may be cancelled / rejected.
- 7. Please note, that non-compliance with any of the mandatory requirements mentioned in point no. 2 above will disqualify the Bidder.

AIESL reserves the right to place the insurance risk under the Aviation insurance Policies in part or in full with one or more Insurance Companies.

- 8. Bidding insurance company are requested to note that, the qualifying insurance companies after submission of their Financial Bid will not be permitted to change the quoted price even if there is/are major events in the world.
- 9. AIESL reserves the right to accept or reject any bid without assigning any reason whatsoever.



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ANNEXURE B

FORMAT FOR RESPONSE ON BIDDERS LETTER HEAD

The stand-alone Bidder has to give below Mandatory confirmation / certificates/ documents which are required by AIESL for evaluation of Technical bids.

Prospective Bidders are required to note that all the AIESL specified conditions, under this Annexure are met with and responded with "Yes" only, in order to qualify for the Technical Evaluation.:

Sr.	Condition	Compliance
no.		Yes/ No
1	Latest copy of IT Return showing among other things Solvency Ratio, Operating performance, filed with IRDA for your company. (Copy attached)	Yes/No
2	Copies of printed Audited Annual Report for 2022-23 and 2023-24 of the stand-alone Bidder is attached herewith at Annexure	Yes/No
3	We are attaching at Annexurean undertaking signed by CMD/CEO/CFO / for any Authorized Signatory (Power of Attorney to be attached) of the our company that no material adverse impact has been suffered by the insurance company after the date of Audited Annual report submitted in (ii) above or else the details of the material adverse impact is being provided at Annexure	Yes/No
4	Copy attached at Annexure certificate signed by CMD/CEO/CFO/Any Authorized Signatory (Power of Attorney to be attached) of our insurance company stating that (a) the company has not violated any IRDAI regulation and (b) business of the company has not been suspended during last 12 months.	Yes/No
5	Duly executed "Integrity Pact" (attached at Annexure-F of Technical RFP) by our company with AIESL is attached.	Yes/No
6	We Confirm that AIESL's risks will be insured with the Underwriters who enjoy a minimum of 'A' rating by a renowned Credit Rating Agency for the last 3 years and	Yes/No



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	a further confirmation that signed slips will be submitted	
	along with financial bid clearly indicating terms and	
	conditions.	
7	We confirm that as bidding insurance company would	Yes/No
	appoint an IRDAI certified insurance broker having valid	
	licence.	
8	We confirm that as a bidding insurance company will be	Yes/No
	able to place 100% of Insurance risk (including	
	company's share) of the Insurance risk as per IRDAI	
	norms/notification.	
9	We as stand-alone Bidder by way of Certified Board	Yes/No
	Resolution / Corporate Guarantee signed by CMD / CEO	
	of bidding insurance company on the company's letter	
	head confirm that full claim settlement of AIESL will not	
	be affected even if any Re-insurers fails to pay its share.	
	Attached as Annexure Additionally, we have attached	
	documentary evidence (e.g., reinsurance agreements or	
	letters of commitment from reinsurers) at Annexure	
	to verify our reinsurance arrangements and capacity for	
	100% risk placement as per IRDAI norms	
10	We as stand-alone Bidder confirm that in case of major	Yes/No
	loss, company will pay an interim relief of at least 25%	
	of the Hull claim and in case of Liability claims, the	
	company will pay USD 6 Million for Wide Body aircraft	
	and USD 3 Million for Narrow Body aircraft within 7	
	days of the admissibility of the claim by AIESL	
	irrespective of receiving the contribution from the re-	
11	insurance market (If applicable). We as stand-alone Bidder confirm that all the terms and	Yes/No
11	conditions and coverage of the insurance policies under	I CS/INO
	various heads for the year 2023-24 would be adhered to	
	by us and all the perils would be covered as mentioned in	
	the policies. Also, the policies will provide cover as per	
	the latest compensation limits prescribed under Carriage	
	by Air (Amendment) Bill 2008 and 2014, Montreal	
	Convention, as well as all other regulations which are in	
	place at the inception of the policies and all amendments	
	from time to time, introduced in law, as applicable to the	
	Aviation Industry.	
	11. Tanada J.	



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•	Kindly confirm type of company (PSU / Non-PSU)-
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Note: Providing any false/unsubstantiated information for any of the above parameters would disqualify the Bidder from further consideration/evaluation of their Bid.

In the event the bidders do not submit the signed slip along with the Financial Bid as per point 6 of this Annexure B, the bidders would be disqualified.

Signature:	
Company Name:	
Email Id:	
Fax No:	



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ANNEXURE – C

	AVIATION LIABILITY INSURANCE POLICY 2025-26									
	S R	CRITERIA/ PARTICULARS	UNIT	BASIS OF EVALUATION	PAGE NO					
В.	9	Financial Strength: (a) Net Worth								
		(b) Profit Before Tax as a % of Net Premium	Rs. Cr.							
		(c) Investments	Rs. Cr.							
		(d) Quick Assets (Cash & Bank balances)	Rs. Cr.							
		(e) Total Annual Gross Direct Premium	Rs. Cr.							
		(f) Net Premium	Rs. Cr.							
		(g) Market Share	%							
		(h)Net Retention Capacity for Aviation/ Airlines Business	%							



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	,	(I) Gross Aviation Premium	Rs. Cr.	
1	.0	(a) Solvency Ratio	%	
		(b) Credit Rating	Cos.	

	AVIATION LIABIL	TY INSURANCE I	POLICIE 20	<u> 25-26</u>								
S RN O	CRITERIA /PARTICULARS				RANGE			Points	NAME OF	: INSURAI	NCE COMP	PAGE 2
	Financial Strength:	UNIT										
1	(a) Net Worth	Rs. Cr.	<u>1001-2000</u> 6	2001-3000 7	3001-4000 8	4001-5000 9	5001 & abs 10	10				
	(b) Profit Before Tax as a % of Net Premium	Rs. Cr.	0.01% - 5% 2	<u>5.1% - 10%</u> 3	10.1% - 15% 4	<u>15.1% -20%</u> 6	20.1% & abs 8	8				
	(c) Investments	Rs. Cr.	<u>2500-5000</u> 6	<u>5001-15000</u> 7	<u>10001-15000</u> 8	<u>15001-20000</u> 9	20000 abs 10	10				
	(d) Quick Assets (Cash & Bank balances)	Rs. Cr.	<u>200-2000</u> 6	2001-4000 7	4001-6000 8	6001-8000 9	8001 &above 10	10				
	(e) Total Annual Gross Direct Premium	Rs. Cr.	5001-7000 2	7001-9000 3	9001-11000 4	<u>11001-13000</u> 6	13001 & abs 8	8				
	(f) Net Premium	Rs. Cr.	2501-5000 2	<u>5001-7500</u> 3	7501-10000 4	<u>10001-12500</u> 6	12501 & abs 8	8				
	(g) Market Share	%	0.01% - 2.5% 2	<u>2.51%-5%</u> 3	5.1%-7.5% 4	7.51%-10% 6	10.1% & abs 8	8				
	(h)Net Retention Capacityfor Aviation Liability	%	More than 10 MLN up to 20 Man 2	More than 20 MLN up to 30 Man 3	More than 30 MLN up to 40 Man 4	More than 40 MLN up to 50 Man 6	More than USD 50mln & abs	8				
	(i) Gross Aviation Premium	Rs. Cr.	<u>50.1 - 100</u> 6	100.1 - 200 7	<u>200.1 - 300</u> 8	<u>300.1 - 400</u> 9	400.1 & abs 10	10				
2	(a) Solvency Ratio	%	1.50% - 2.00% 6	2.01% - 2.50% 7	2.51% -3.00% 8	3.01% -3.50% 9	3.51% & Abs 10	10				
	(b) Credit Rating	Cos.	ANY <u>OTHER</u> 1	< A Domestic 2	< A International	> A <u>Domestic</u> 4	> A International	5				
	+											

В.	GENERAL Experience in dealing with Aviation Insurance Policies (including but not limited to Hangar keeper / Airport Operators Liability / Manufacturing Insurance) for more than 5 Years of Indian-domiciled risk							5			
	Page Total							100			
	G R AN D T O T A L						100				

- Bidders meeting the basic eligibility criteria and scoring equal to or more than 60 marks as per above evaluation in Technical Bid, will qualify for opening of the Financial Bid.
- All PSU Insurance Companies would be given 10 marks for Solvency Ratio as per Office Memorandum EG-14017/64/2020-Insll dated 2nd July 2022 from Ministry of Finance, GoI.
- All PSU Insurance Companies would be given 10 marks for Net Worth as per Office Memorandum F.No.14017/64/2020-Ins.II dated 5th December 2023 from Ministry of Finance, GoI.
- In case of credit rating. Bidder having rating in both Domestic as well as International markets, higher of the two will be evaluated for marks.
- For the purpose of giving qualifying marks for Financial criteria based on Annual Returns of participating insurance companies in Annexure-C the participating companies who are below the minimum level in the scale given for each of the parameters, will be allotted "zero" (0) marks for that particular financial strength criteria / parameter of Technical evaluation.

In the last & final stage, the Financial Bids of only those Bidders, who have qualified through the above process based on evaluation of their Technical Bids, will be opened. In case of disqualified Bidders, their financial bid will not be considered for opening.

<u>UNDERTAKING CERTIFICATE</u> (ON COMPANY'S LETTER HEAD)

To,

GM-Engg, AI Engineering Services Limited, Old Airport, Kalina, Santacruz East, Mumbai 400 029

Sir,

It is certified that we have studied and understood the terms and conditions of the tender for Procurement of Aviation Insurance Policies for 2025-26 of AIESL and agree to abide by the same unconditionally.

AUTHORISED SIGNATORY

INTEGRITY PACT

AIESL executed Integrity Pact is attached separately.

The Bidder is requested to counter-execute this Integrity Pact in Annexure-E.

RISK COVER DETAILS

1. Insurance Cover

- a. Product Liability
- b. Grounding Liability
- c. Hangar Keeper Liability
- d. Premises Liability
- e. Spares Liability
- f. Working Party Liability
- g. War Risk Liability

2. Liability Limit

- a. Aviation Product Liability: USD 500,000,000 (USD 500 Million) any one occurrence and in aggregate.
- b. Grounding Liability: USD 250,000,000 (USD 250 Million) any one grounding and in aggregate.
- c. Aviation Premises (including Working Parties) Liability: USD 500,000,000 (USD 500 Million) any one occurrence and in aggregate.
- d. Hangar keeper's Liability: USD 500,000,000 (USD 500 Million) any one Occurrence.
- e. Physical Loss or Damage to Aviation spares and/or Equipment's: USD 30,000,000 (USD 30 Million) any one occurrence.
- f. AV 52: USD 500,000,000 (USD 500 Million) any one Occurrence and in aggregate.

3. Deductible

a. Aircraft Damage: USD 25,000b. Spare Damage: USD 10,000

c. Bench Testing:

i. Engine :USD 250,000ii. APU : USD 50,000

iii. Component / Spare: USD 10,000

AIESL DATA

SN		Descrip	tion			
		Hangar facilities at				
	Location of Premises and Brief	Nagpur, Hyderaba Chennai, Kolkata. Lii	d, Trivandrum, ne Maintenance at			
1	Description	various airports in India. Engine overhaul shops at Mumbai, Delhi and Nagpur. Component Overhaul shops at Delhi, Mumbai, Kolkata, Hyderabad, Nagpur, APU shop Kolkata & Mumbai.				
2	Largest Aircraft Maintained	B777-300				
3	Number of employees working at the airports	4000				
4	Average value any one Aircraft Maintained	USD 65,500,000				
5	Maximum value any one aircraft	USD 192,000,000				
6	Average total value of aircraft in any one hangar	USD 94,200,000				
7	Maximum total value of aircraft in any one hangar:	USD 192,000,000				
8	The types of aircraft worked on	A319, A320-214, 320-42, ATR-72, B737-800 300, B787-800 & any ohangars.), B777-200, B777-			
9	Details of engine work	Complete Overhaul of e at JEOC facility at Delh Mumbai and GE brande	i, EOH facility at			
10	Including types of engines worked on	V2500, CFM56-55 PW4000-94, PW4000- GenX Engines.	,			
		Station	No. Of Hangars			
		Delhi	3			
		Mumbai (OAP)	3			
11	Hangar Locations	Nagpur	2			
	The second secon	Trivandrum	2			
		Hyderabad	1			
		Kolkata	1			
		Chennai	1			
12	AIESL Estimated Turnover (2025-2026)	1355 Cr (INR)				

Financial Bid

S.No.	Description of service	Premium	Premium
		quarterly (USD)	Annually (USD)
1	a. Product Liability		
	b. Grounding Liability		
	c. Hangar Keeper Liability		
	d. Premises Liability		
	e. Working Party Liability		
	f. AV 52		
2	Spares Liability		
3	Taxes (Please mention all taxes)		
	Total costing		

- Taxes and other levies/Insurance charges shall be payable as per actual at applicable rates.
- Premium will be paid quarterly in INR.
- AIESL will make payment by converting the foreign exchange at the applicable BSR as published by State Bank of India at the respective dates of payment of premiums.

Signature of the Bidder	
Date	
Name:	
Place:	
Designation	

AUTHORIZATION LETTER FOR ATTENDING PRE-BID MEETING

То,								
Dear Sir,								
Sub: Authoriza	ntion for attending Pr	e-bid meeting						
Tender No.:		Due Date:						
Pre-bid meetir	ng Date :	Time :						
The following person(s) is/are hereby authorized to attend Pre-bid meeting of subject tender.								
S.No.	Name	E.Mail	Contact No	Signature				
Signature:								
Authorized Sig	natory's Name:							
Company Nam	e:							
NOTE: 1. Permission for entry to the Hall where bids are opened may be refused in case authorization as prescribed above is not received.								
2. The au	The authorized representatives, in their own, interest, must reach venue of bid							

3. The authorized representatives must carry a valid photo identity.

opening well in time.